

Press Release

Speira to be net zero by 2045 based on commitment to Science Based Targets initiative

- Speira commits to be net zero by 2045
- Emission reductions follow targets set out by Science Based Targets initiative
- Recycling, low-carbon metal, renewable energy, and electrification as key drivers

Grevenbroich, 26.01.2023: Global aluminium rolling and recycling company, Speira, today announced its road to net zero. The company commits to be completely decarbonized by 2045. Speira takes a stepwise approach on its road to net zero. Indirect energy emissions (Scope 2) are expected to be net zero by 2035, direct emissions (Scope 1) by 2040 and other indirect emissions (Scope 3) by 2045.

Speira´s net-zero targets will be validated by the Science Based Targets initiative (SBTi). By working with SBTi and aligning to their Net-Zero Standard, Speira is taking a scientific, collaborative, and accountable approach to reducing emissions.

“Throughout the last year we have done a thorough analysis and developed a bankable and credible plan to become net zero”, says Shamus Donovan, Head of Sustainability at Speira.

Key pillars to reduce Scope 1 and Scope 2 emissions will be electrification and alternative fuels, the use of renewable energy sources and the continued focus on energy efficiency. Achieving Scope 3 net-zero emissions will be based on our growth in aluminum recycling, a strong focus on low CO2 metal sourcing and the continued development of recycling friendly alloys.

“We are very ambitious on our ESG agenda, and we are now setting out a clear pathway of how we’ll use the influence of our business and investments to support and drive the transition to a zero-carbon society”, says Einar Glomnes, CEO of Speira.

About Speira

Speira is a global aluminium rolling and recycling company, consisting of seven manufacturing facilities, as well as one R&D center. Locations are in Germany and Norway including our Joint Venture Alunorf, the world´s largest aluminium rolling mill, the plant in Grevenbroich, the world´s largest rolled aluminium finishing mill, as well as several

international sales offices. Speira employs around 5,000 people mainly in Germany and Norway.

Speira operations are built on more than a century of aluminium rolling and recycling experience and technical expertise for aluminium products. Speira is proud to serve some of the best-known companies in the global automotive, packaging, printing, engineering, building and construction industries. For more information visit speira.com

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