

Press Release

Speira completes acquisition of Real Alloy Europe

Grevenbroich, March 31, 2023: Speira today announced that it has completed the acquisition of Real Alloy Europe.

The acquisition includes three aluminium and magnesium recycling facilities in Germany as well as an aluminium recycling facility and a salt slag recycling facility in Norway. The acquisition will materially increase Speira's ability to use recycled metal and meet the market's demand for sustainable and circular solutions. The acquisition facilitates a substantial reduction of CO2 emissions through the replacement of prime material with recycled metal.

"Today marks a milestone on Speira's transformation journey to becoming a leading aluminium rolling and recycling company and accelerates the decarbonization of our business", says Einar Glomnes, CEO of Speira. "We are combining a leading European aluminium recycling company with one of the largest aluminium rolling and recycling companies on the continent."

The acquired facilities will be integrated into Speira's operations in Germany and Norway and form the basis of Speira's new Business Unit "Recycling Services". Speira will continue to serve external parties with recycling services.

The closing of the previously announced acquisition by Aurea SA from Speira of the facilities in Sainte-Menehould, France, and Swansea, United Kingdom, a divestment mandated by the European Commission, is expected to take place in early Q2 2023.

About Speira

Speira is a leading aluminium rolling and recycling company, driven by its purpose to build a circular world that works, and it strives to fully decarbonize its business until 2045. Speira produces one million tons of aluminium rolled products per year. Speira operates eleven manufacturing facilities and one R&D center across Germany and Norway, including various aluminium recycling facilities, its joint venture Alunorf, the world's largest aluminium rolling mill, and Grevenbroich, the world's largest rolled aluminium finishing mill. Speira has approximately 5,500 employees. Speira is proud to serve some of the most well-known companies in the global automotive, packaging, printing, engineering, building and construction industries. Speira is headquartered in Grevenbroich, Germany. For more information about Speira, please visit www.speira.com.

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